



V G Y N & ASSOCIATES

Chartered Accountants

AUDITORS' REPORT

We have audited the attached Balance Sheet of M/s INSTITUTE OF VOCATIONAL STUDIES (Unit of Awadh Public Charitable Trust) as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further to our comments, we report that: -

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
- (b) In our opinion, proper books of account as required by the law, have been kept by the company so far as appears from our examination of those books;
- (c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account;
- (d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the State of Affairs of the Institute as at 31st March 2022 and
 - ii) In the case of the Income & Expenditure Account of the Excess of Expenditure over Income for the year ended on that date.

Place : Delhi
Date: 10/10/2022

For, V G Y N & ASSOCIATES
CHARTERED ACCOUNTANT



Yogesh Agrawal
(Partner)

INSTITUTE OF VOCATIONAL STUDIES
(A Unit of Awadh Public Charitable Trust)
BALANCE SHEET AS AT 31.03.2022
(B-ED AND ETE)

LIABILITIES	Current Year 2021-22	Previous Year 2020-21	ASSETS	Current Year 2021-22	Previous Year 2020-21
CORPUS FUND			FIXED ASSETS (As per Scheduled)	66,60,294.35	67,87,909.35
Opening Balance	79,57,154.40	34,36,147.64	CURRENT ASSETS AND LOAN & ADVANCES		
Add: Received During the year					
Add: Excess of Income	21,39,750.42	45,21,006.76			
Over Expenditure	1,00,96,904.82	79,57,154.40			
CURRENT LIABILITIES & PROVISION			Other Receivable	21,72,000.00	15,02,000.00
EPF	30,490.84	27,095.10	Endowment and Reserve Fund	72,61,143.00	68,64,848.00
TDS Payable	49,765.26	15,685.04	Fees Receivable	1,46,550.00	1,27,725.00
Cultural Fund	4,40,546.03	2,53,733.68	Cash and Cash at Bank	1,28,79,341.00	1,35,82,004.00
Advance Fees	53,96,966.67	55,70,633.33	(Balance with Scheduled Bank)		
Fees Refundable	5,000.00	1,825.00	Other Balance	19,17,713.15	-
Security Refundable	20,82,000.00	20,97,000.00			
Other Payable	1,22,04,261.12	1,24,42,971.76			
Salary Payable	7,31,106.76	4,98,388.04			
TOTAL/RS.	3,10,37,041.50	2,88,64,486.35	TOTAL/RS.	3,10,37,041.50	2,88,64,486.35
					0.00

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Date: 10/10/2022
Place: Delhi
UDIN: 22098028AVPHSV2475



For AWADH PUBLIC CHARITABLE TRUST

(Naushad Khalid)
Managing Trustee

INSTITUTE OF VOCATIONAL STUDIES
(A Unit of Awadh Public Charitable Trust)
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022
(B-ED AND ETE)

EXPENSES	Current Year 2021-22	Previous Year 2020-21	INCOME	Current Year 2021-22	Previous Year 2020-21
EMPLOYEE COST					
To Salary to Teaching Staff	40,17,647.00	34,54,777.00	By Fees from Students	1,63,96,891.66	1,63,37,233.34
To Salary (Non Teaching Staff)	23,39,016.99	23,29,861.88	By Interest from Bank	8,55,625.00	7,78,140.00
To EPF Employer Share	2,13,434.30	1,53,251.78	By Other Receipts	35,136.40	1,09,657.00
To Staff Welfare	1,80,995.21	2,73,255.36			
To Faculty & Student Development Programme	22,732.00	4,000.00			
To Visiting Faculty Charges	19,000.00	5,000.00			
OPERATING EXPENSES					
To Repair & Maintenance-Computer	9,237.60	6,730.00			
To Electricity and Water Charges	5,95,984.96	5,02,831.48			
To Repair & Maintenance-Building	30,56,344.89	16,63,701.30			
To Repair & Maintenance-Electrical	79,812.12	73,056.50			
To Repair & Maintenance-Equipments	1,98,670.78	73,074.26			
To Repair & Maintenance-Others	28,756.00	17,156.90			
To Subscription of Journals	22,467.14	18,620.00			
To Exam Expenses	24,484.00	14,580.00			
ADMINISTRATION & GENERAL EXPENSES					
To Advertising Expenses	68,359.31	43,652.98			
To Affiliation/Processing/ NOC Fees	3,05,300.00	3,45,800.00			
To Internet Expenses	15,812.00	1,17,008.80			
To Printing & Stationery	1,25,138.13	34,910.40			
To Vehicle Running & Maintenance	1,22,758.89	1,26,858.94			
To Telephone Expenses	30,896.90	22,901.52			
To Consultancy Charges	12,68,154.00	10,58,052.00			
To Audit fees	27,966.00	13,098.00			
To Horticultural Expenses	1,41,505.59	3,00,595.40			
To Insurance vehicle	19,524.85	19,151.94			
To Municipal Tax	5,49,870.02	4,67,807.28			
To Misc. Exp	1,52,140.06	83,559.62			
To Postage & Courier	614.62	409.96			
To Rent-DDA	20,306.16	19,020.96			
To Scholarship	9,375.00	40,625.00			
To Charity & Welfare Expenses	2,19,001.43	2,07,644.00			
To Bank Charges	5,366.66	4,712.36			
To Conveyance	3,34,008.75	2,77,007.16			
To Meeting & Programme	12,033.28	5,416.80			
To Consumables of Lab & Clinic	7,256.00	4,440.00			
To Donation Paid	-	-			
To Depreciation on Fixed Assets	9,03,922.00	9,21,454.00			
To Excess of Income over Expenditure	21,39,750.42	45,21,006.76			
TOTAL/RS.	1,72,87,653.06	1,72,25,030.34	TOTAL/RS.	1,72,87,653.06	1,72,25,030.34

For, V G Y N & ASSOCIATES
(Chartered Accountants)

Yogesh Agrawal
(Partner)
Date: 10/10/2022
Place: Delhi
UDIN: 22098028AVPHSV2475



For AWADH PUBLIC CHARITABLE TRUST

(Naushad Khalid)
Managing Trustee

IVS
ANNEXURE "C" OF FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2022

PARTICULARS	R.O.D.	W.D.V.	ADDITIONS		SALE OR ADJU.DURING THE YEAR	BALANCE	DEPRECIATION	W.D.V.
		AS ON 01.04.21	BEFORE 30.09.21	AFTER 30.09.21		AS ON 31.03.2022	FOR THE YEAR	AS ON 31.03.2022
Electric Equipment	0.15	86,272.00				86,272.00	12,941.00	73,331.00
Air Conditioner	0.15	9,171.00		34,500.00		43,671.00	3,963.00	39,708.00
Office Equipments	0.15	28,954.00				28,954.00	4,343.00	24,611.00
Furniture & Fixture	0.10	6,11,729.00				6,11,729.00	61,173.00	5,50,556.00
Computer & Software	0.40	44,558.00		99,000.00		1,43,558.00	37,623.00	1,05,935.00
Books & Periodicals	0.15	2,76,295.35	1,480.00	61,410.00		3,39,185.35	46,272.00	2,92,913.35
		10,56,979.35	1,480.00	1,94,910.00	-	12,53,369.35	1,66,315.00	10,87,054.35

B.Ed 1,11,431.05 7,28,326.41
ETE 54,883.95 3,58,727.94

For, Institute of Vocational Studies


 Naushad Khalid
 (Authorized Signatory)



APCT
ANNEXURE OF ALLOCABLE FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2022

PARTICULARS	R.O.D.	W.D.V.		ADDITIONS		SALE OR ADJUDURING THE YEAR	BALANCE		DEPRECIATION		W.D.V. AS ON 31.03.2022
		AS ON 01.04.21	BEFORE 30.09.21	AFTER 30.09.21			AS ON 31.03.2022		FOR THE YEAR		
APCT											
Land		1,02,19,500.00				42,86,698.00	59,32,802.00				59,32,802.00
Building	0.10	43,16,386.00				43,16,386.00	43,16,386.00		4,31,639.00		38,84,747.00
Lift	0.15	7,22,503.00				7,22,503.00	7,22,503.00		1,08,375.00		6,14,128.00
Electric Equipment	0.15	3,78,795.50	11,000.00	15,600.00		4,05,395.50	4,05,395.50		59,639.00		3,45,756.50
Air Conditioner	0.15	2,85,797.00				2,85,797.00	2,85,797.00		42,870.00		2,42,927.00
Gen-Set	0.15	37,129.00				37,129.00	37,129.00		5,569.00		31,560.00
Office Equipments	0.15	1,06,525.00	76,000.00			1,82,525.00	1,82,525.00		27,379.00		1,55,146.00
Furniture & Fixture	0.10	9,51,298.64		40,828.00		9,92,126.64	9,92,126.64		97,171.00		8,94,955.64
Computer & Software	0.40	1,02,011.00		1,31,000.00		2,33,011.00	2,33,011.00		67,004.00		1,66,007.00
Vehicles Car	0.15	9,20,589.00				9,20,589.00	9,20,589.00		1,38,088.00		7,82,501.00
Books & Periodicals	0.15	6,498.00				6,498.00	6,498.00		975.00		5,523.00
Motorcycles	0.15	5,195.00	84,775.00			89,970.00	89,970.00		13,494.00		76,476.00
		1,80,52,226.14	1,71,775.00	1,87,428.00		42,86,698.00	1,41,24,732.14		9,92,203.00		1,31,32,529.14
Less: Land		1,02,19,500.00	-	-		42,86,698.00	59,32,802.00				59,32,802.00
		78,32,726.14	1,71,775.00	1,87,428.00		-	81,91,930.14		9,92,203.00		71,99,727.14
Amount allocable to Institute											
IRMAS (0 %)		61,17,466.00	1,35,702.00	57,678.00		-	63,10,847.00		7,37,608.00		55,73,240.00
IVS (79 %)		17,15,260.00	36,073.00	1,29,750.00		-	18,81,083.00		2,54,595.00		16,26,488.00
COMM-IT CAREER ACADEMY (21 %)		78,32,726.00	1,71,775.00	1,87,428.00		-	81,91,930.00		9,92,203.00		71,99,728.00
IVS -Total Asset											
Amount Allocable to B.Ed & ETE		1,74,445.35	1,37,182.00	2,52,588.00		-	75,64,216.35		9,03,923.00		66,60,294.35
B.Ed (68%)		48,78,622.84	93,283.76	1,71,759.84		-	51,43,667.12		6,14,667.64		45,29,000.16
ETE (32%)		22,95,822.51	43,898.24	80,828.16		-	24,20,549.23		2,89,255.36		21,31,294.19
CCA Total		22,90,216.60	36,073.00	6,46,756.00		-	29,73,045.60		4,27,927.00		25,45,118.60



Notes on account

The statement of accounts shall be so made to disclose the following: -

1. Method of Accounting:

The trust adopts mercantile system of accounting.

2. Revenue Recognition:

Income i.e. Fees from Students, Interest from Banks and Expenditure i.e. Salary to Staff and Visiting Staffs are accounted on accrual basis as they are earned or incurred. The other incomes and expenditures are accounted on cash basis.

3. Valuation of Fixed Assets:

Fixed assets are valued at W.D.V. as on 31.03.2022 and cost of acquisition during the year less depreciation as per provisions of Income Tax Act, 1961.

4. Amount of Creditors, Loans Balances and Advances are subject to confirmation.
5. The Trust has run two institutes in one campus so the administration expenses and the common capital expenditures have been distribute on actual student ratio except internet and computer related expense which was distributed in 90:10 ratios among CCA and IVS respectively. IVS college has also running two programme which is B.ED & ETE and common expenditure of IVS has been distributed according to the student ratio between them.
6. All the receipts/income was directly received by the Institutes and the expenditure related to institutes was made by the Trust.
7. No payment, capital or revenue in nature, was made to any person having a substantial interest during the year.
8. No service of the trust/institution was made available to any person having a substantial interest during the year together with remuneration or compensation received, if any.
9. No property/asset of the trust/institution was sold during the year to the person having a substantial interest together with consideration received.
10. No income or property of the trust/institution was diverted during the year in favor of any interested person having a substantial interest together with the amount of income or value of the property so diverted.




11. The amount shown in the balance sheet under the head of other balance pertain to the balancing figure due to the common expenses of revenue and capital has been booked on student ratio in the individual balance sheet. The total amount under the above head Rs. 1917713.15/-
12. That the figures of the previous year have been re-grouped wherever found necessary in relation to the current year & to make the figures comparable.

For, V G Y N & ASSOCIATES.
CHARTERED ACCOUNTANT

YOGESH AGRAWAL
(Partner)
Place: Delhi
Date: 10/10/2022



For, INSTITUTE OF VOCATIONAL STUDIES


Naushad Khalid
(Managing Trustee)